

[TEXT OF COMMUNICATION SENT VIA BLOOMBERG]

PennantPark Floating Rate Capital Ltd. (Ticker: PFLT), expected rating of BBB at Egan Jones, has asked Goldman Sachs & Co. LLC, Keefe, Bruyette & Woods, A Stifel Company, and Truist Securities, Inc. to organize a series of fixed income investor telephonic calls. These calls will take place on March 15 and March 16, 2021. Goldman Sachs will be coordinating logistics and a NetRoadshow will be made available. A transaction may follow subject to market conditions.

**The Company will be represented by:
Art Penn – Founder & Managing Partner
Aviv Efrat – CFO & Treasurer
Terence Clerkin – Managing Director**

Call Schedule: Monday March 15, 2021

1:00-1:45pm ET

2:00-2:45pm ET

3:00-3:45pm ET

4:00-4:45pm ET

Call Schedule: Tuesday March 16, 2021

12:00-12:45pm ET

1:00-1:45pm ET

2:00-2:45pm ET

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Investors are advised to carefully consider the investment objective, risks, charges and expenses of PennantPark Floating Rate Capital Ltd. before investing. When available, a preliminary prospectus supplement, together with an accompanying prospectus, will be filed with the Securities and Exchange Commission, which will contain this and other information about PennantPark Floating Rate Capital Ltd. and should be read carefully before investing.

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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